

Scholarship Facts at a Glance (2007-2008)

- 501 scholarships awarded, totaling \$544,500 from 64 funds.
- Graduating high school seniors received 29 percent of Grand Rapids Community Foundation's scholarships; undergraduates received 63 percent; graduate students received 6 percent.
- Minority students represented 22 percent of Community Foundation scholarships. This includes African American, Hispanic, Asian, Native American and multi racial students.
- Students attending Michigan colleges received 89 percent of all awards.

Foundation scholars attend are:

- Grand Valley State University
- University of Michigan
- Michigan State University
- Grand Rapids Community College
- Calvin College
- Western Michigan University
- Central Michigan University
- Cornerstone University
- Aquinas College
- Davenport University
- Kettering University
- Kendall College of Art and Design

**For more information, contact
Grand Rapids Community Foundation.**

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www.grfoundation.org

Grand Rapids Community Foundation
185 Oakes Street SW
Grand Rapids, Michigan 49503



First Row: Lavina Liable, Joshua Esch Mitchell, Black Men Building Resources
Second Row: Armen and Patricia Oumedian, Odilia Garcia, Joe Gallagher, William Jack
Third Row: Mildred Troske, Susie Jang, Elizabeth Harvey, Virginia Valk Fehsenfeld
Forth Row: Mathilda Gallmeyer, Noyes Avery, Jr. and Ann Avery, Keith VanderHyde, Llewellyn Cayvan.



Grand Rapids
community foundation
For good. For ever.

Giving for Learning.

Scholarship Funds at the Grand Rapids Community Foundation



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Your dreams, your name, your standards for achievement are acknowledged with a scholarship fund that the Community Foundation manages for you.

Most parents and students agree a post-secondary education is a sound investment. Business, economic and community leaders acknowledge that college or vocational training is necessary for young people to compete in the global knowledge economy. For families whose incomes preclude such an investment, you can help bright and ambitious students achieve the dream of continuing education with a scholarship through the Grand Rapids Community Foundation.

Our History with Scholarships

Since 1945 when the Community Foundation established a fund to help provide postgraduate education to nurses at area hospitals, we have been growing the number and types of scholarships available to students. Today, the Foundation awards over half a million dollars each year.

A Flexible and Exciting Way to Help

Your scholarship fund can help a student realize a college education and the lifelong benefits that higher education brings. When establishing a scholarship fund you can choose the name of the fund—it can honor you, your family or a loved one. You may choose the major or field of study, the county the recipient resides in, a specific college, an academic standard or status as a non-traditional student—someone with a lower grade point average or an adult returning to college. You can determine the dollar amount that you wish to award each year and the Community Foundation will calculate the amount needed for the endowment.

The list below illustrates the diversity and uniqueness of several Grand Rapids Community Foundation scholarships.

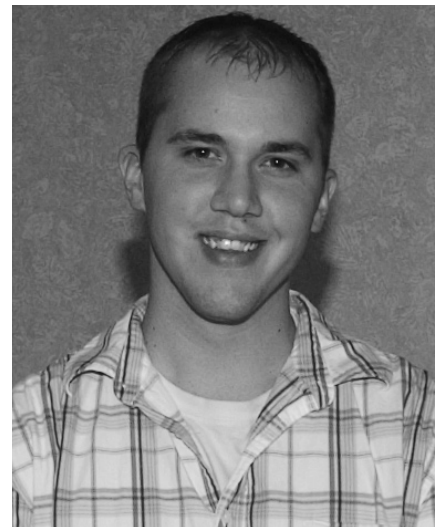
- **Joshua Esch Mitchell Aviation Scholarship**—designed to help students pursue studies in the field of general aviation, professional pilot, flight engineer or airway science at an accredited college or university.
- **Patricia P. and Armen G. Oumedian Scholarship Fund**—for students of Kent, Muskegon or Ottawa counties to pursue studies in the field of engineering at Kettering University.
- **Dorothy J. Thurston Scholarship Fund**—for full or part time students pursuing graduate level study at an accredited college or university of their choice in Michigan.
- **Walter C. Winchester Scholarship Fund**—for students graduating from a Grand Rapids Public Schools high school and pursuing an undergraduate degree at an accredited college or university of their choice.
- **Elmo Wierenga Ottawa Hills Alumni Scholarship**—donor Jack Clifford honored his high school principal, mentor and friend Elmo Wierenga with a scholarship fund in his name. Each year Ottawa Hills alumni and friends support the fund with additional gifts.

Creating a Scholarship Fund is Easy!

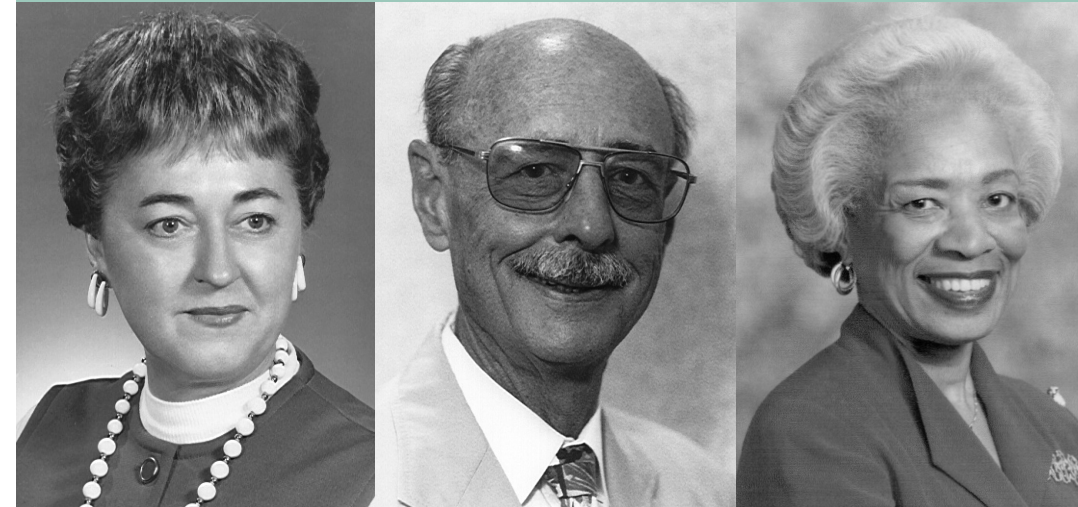
Your fund begins with a gift of at least \$50,000 to the Grand Rapids Community Foundation—it can be in cash, appreciated stock, real estate or any of a number of other assets.

With Community Foundation assistance, you determine the name of the fund, the selection criteria for the scholarship and the amount you wish students to receive with each award.

You receive a tax benefit in the year you establish the fund and for subsequent gifts you might make to the fund.



Ben Saxbee, a Patricia P. and Armen G. Oumedian Scholarship recipient



Dorothy Thurston

Don DeYoung

Dr. Patricia Newby

Partnering with the Grand Rapids Community Foundation

- Scholarship funds at the Community Foundation are endowed and therefore are perpetual—students will benefit from your generous gift for generations.
- The Grand Rapids Community Foundation's staff will help you establish the eligibility requirements and will recruit the selection committee for your scholarship. You, a family member or trusted advisor may also serve on the committee. However, related parties cannot comprise the majority of the committee. Whoever serves on the selection committee will help ensure that your intentions are carried out in perpetuity.
- The Community Foundation staff, Board of Trustees and Investment Review Committee provide legal administration and oversight ensuring that your fund will be managed effectively, grow over time and meet required reporting and regulatory requirements.
- Administrative fees are one to two percent of the market value of the fund, depending on the complexity of the scholarship. An additional fee is assessed for money management.

More Worthy Students than Scholarship Funds Available

In the last few years, we have seen an increased need for scholarships in the fields of business, law and social sciences, healthcare and science. Each year the total need exceeds the number of available awards. In a typical year, only 50 percent of the applications received can be selected for scholarships.

Ten Reasons People Choose to Give Through the Community Foundation

- one**
We are a **local organization** with deep roots in the community dating back to 1922.
- two**
Our professional program staff has **broad expertise** regarding community issues and needs.
- three**
We provide highly **personalized service** tailored to each individual's charitable and financial interests.
- four**
Our funds help people **invest in the causes** they care about most.
- five**
We accept a wide **variety of assets**, and can facilitate even the most complex forms of giving.
- six**
We partner with **professional advisors** to create highly effective approaches to charitable giving.
- seven**
We offer maximum **tax advantage** for most gifts under federal law.
- eight**
We **multiply the impact** of gift dollars by pooling them with other gifts and grants.
- nine**
We build **endowment funds** that benefit the community forever and help create personal legacies.
- ten**
We are a **community leader**, convening agencies and coordinating resources to create positive change.