

# Grand Action Foundation

Planning for Grand Rapids Urban Market



*We believe that **new job creation is essential for Grand Rapids to compete and thrive in today's economy. If a source of new jobs also expands the boundaries of downtown and brings fresh food to the urban core, we say all the better.***

For many years, talk of starting a year-round indoor local foods market has swirled around Grand Rapids. In 2009, Grand Action, a local privately funded nonprofit organization, commissioned a study to determine if such a project could flourish in our community. The study considered potential locations, interest among consumers and potential vendors, the economic impact and development costs. The study concluded that there was tremendous enthusiasm for the concept and more than adequate demand to create a successful market.

Armed with this information, Grand Action has entered the predevelopment phase to move Grand Rapids Urban Market from concept to reality. Activities in this phase include determining a governance structure, developing a financial strategy, raising funds and tax credit planning, refining the tenant mix, developing local partnerships, marketing and public outreach, and retaining architecture and engineering services.

Once operational, the Urban Market will provide access to healthy, local foods for

downtown and nearby neighborhoods. It is expected to create 1,270 jobs and provide \$775 million of economic impact over ten years.

## Grant Facts

**Organization:** Grand Action Foundation

**Grant amount:** \$150,000

**Grant purpose:** To support predevelopment activities to create Grand Rapids Urban Market

**Website:** <http://www.grandaction.org/>

**Location:** East of I-131 on Ionia Avenue between Wealthy and Logan Streets

**Potential impact:** 1,270 jobs and \$775 million of economic impact over ten years

### This is Community Leadership

Because we believe in its mission to educate the community and bring fresh foods to an area with limited access, and because of the potential it has to create jobs and boost our local economy, a \$150,000 Grand Rapids Community Rapids grant was awarded to support the predevelopment phase of Grand Rapids Urban Market.

## Ways You Can Help

To stay up-to-date on this project, please become a fan of "We Support the Grand Rapids Year-Round Indoor Market" on Facebook.

To learn more you may also contact Jon Nunn, executive director of Grand Action at 456-8100 or visit Grand Action online at [www.grandaction.org](http://www.grandaction.org).

To ensure the Community Foundation can make grants like this one in the future, please consider a gift to the **Fund for Economic Prosperity**.

Please call 616.454.1751 to learn the benefits of Community Foundation giving and how gifts can be made.



**Grand Rapids**

**community foundation™**

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